
MODERN SLAVERY ACT TRANSPARENCY STATEMENT

This statement is published on behalf of Tankers (UK) Agencies Limited and its subsidiary companies (together "Tankers") pursuant to section 54(1) of the Modern Slavery Act 2015. This statement constitutes the Tankers' Modern Slavery and Human Trafficking Statement for the financial year ended 31st December 2020.

About Tankers

Tankers (UK) Agencies Limited acts as managing agent to its subsidiary Tankers International Limited, a UK based shipping pool focusing on VLCC crude oil tankers, also known as 'The Tankers International Pool' or 'TI Pool'.

The Tankers International Pool is an independent entity created to offer owners and customers the advantages of a large scale operation. Tankers work with its participants and customers to deliver crude oil safely and efficiently for the global energy industry.

The participants share a belief in the "Pool" concept with its emphasis on transparency and timely reporting. They benefit from the experience of the strong independent commercial team which works to utilise vessels to best advantage. Creative scheduling solutions, bespoke IT systems and motivated professional employees at all levels guarantee top quality service to our customers and competitive returns to the TI Pool.

Tankers Supply Chain

Tankers supply chain is broadly speaking split between two groups; firstly office support functions such as cleaning, security, information technology & maintenance. Secondly suppliers provide shipping products and services including bunkers, port expenses and agent fees.

Modern Slavery and Human Trafficking

Tankers recognises that slavery, servitude, forced labour and human trafficking ("Modern Slavery") is a global issue. We are committed to ensuring that there is no Modern Slavery of any kind within our operations or supply chains and ensure this in a number of ways:

- Operate procurement processes which aim to ensure our suppliers comply with all applicable laws and standards, including those which relate to the Modern Slavery Act.
- Tankers will not knowingly support any business involved in slavery or human trafficking.
- Encourage staff to identify and report any potential breaches of Tankers' anti-slavery policy statement.

Next steps

We will continue to review the effectiveness of the current arrangements in order to improve our understanding and awareness of the risks of modern slavery and human trafficking in our supply chains and in our business, and to mitigate these risks.

This statement has been approved by the directors of Tankers (UK) Agencies Ltd on 23 March 2021.



John Costain

FD
Tankers (UK) Agencies Ltd
Date: 23rd March 2021

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